

Meadows at Chandler Creek MUD

Approved Operating Budget

October 1, 2018 - September 30, 2019

Approved

09/10/18

	Approved Budget FY2017- 18	Actuals thru July 2018	FYE Budget Projections	Approved Budget FY2018-19	Budget FY2019-20	Budget FY2020-21	Budget FY2021-22	Budget FY2022-23	Growth %
Income									
4000 · Water Service Fees	690,000	288,450	702,686	705,000	705,000	705,000	705,000	705,000	0%
4100 · Wastewater Service Fees	575,000	244,030	579,445	580,000	580,000	580,000	580,000	580,000	0%
5100 · Property Taxes	799,327	810,725	811,169	778,895	778,895	778,895	778,895	778,895	
5200 · Property Tax Penalties	1,750	1,069	1,119	950	950	950	950	950	0%
5700 · Interest Revenues	1,750	17,425	21,869	21,000	21,000	21,000	21,000	21,000	0%
5710 · Interest Earned on Checking	0	7	0	0	0	0	0	0	0%
5800 · Rec Center Income	1,500	1,000	1,500	1,500	1,500	1,500	1,500	1,500	0%
5850 · Miscellaneous Revenues	0	3,616	3,616	0	0	0	0	0	0%
Total Income	2,069,327	1,366,322	2,121,404	2,087,345	2,087,345	2,087,345	2,087,345	2,087,345	
Expense									
6000 · Bulk Water Purchases	690,000	288,450	702,686	705,000	705,000	705,000	705,000	705,000	0%
6050 · Bulk Wastewater Purchases	575,000	244,030	579,445	580,000	580,000	580,000	580,000	580,000	0%
6100 · Electricity	37,750	32,761	39,308	41,000	41,820	42,656	43,510	44,380	2%
6101 · Garbage Expense	600	416	416	450	450	450	450	450	0%
6105 · Telephone	1,900	2,059	2,475	2,500	2,525	2,550	2,576	2,602	1%
6150 · Irrigation Water	9,000	3,221	4,885	5,000	5,100	5,202	5,306	5,412	2%
6751 · Directors Salaries	36,000	16,500	20,850	36,000	36,000	36,000	36,000	36,000	0%
6752 · Payroll Tax Expense	5,814	3,190	3,972	5,814	5,814	5,814	5,814	5,814	0%
6800 · General Legal Fees	47,500	34,882	46,764	47,500	47,500	47,500	47,500	47,500	0%
6850 · Legal Fees & Notices	0	124	124						
6900 · General Engineering	50,000	44,908	61,721	58,000	58,000	58,000	58,000	58,000	0%
6960 · MS4 Storm Drainage Project	2,500	0	0	2,500	2,500	2,500	2,500	2,500	0%
6965 · Detention Pond Maintenance	80,000	0	45,904	80,000	5,000	5,000	5,000	5,000	0%
6970 · Storm Water Maintenance	10,000	21,629	21,629	10,000	10,000	10,000	10,000	10,000	0%
6975 · Operator Fees	60,500	50,000	60,038	60,500	60,500	60,500	60,500	60,500	0%
6980 · Operator Fees - Special	1,000	496	583	750	750	750	750	750	0%
7100 · Audit Fees	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	0%
7150 · Financial Advisor Fees	2,500	0	2,500	2,500	2,500	2,500	2,500	2,500	0%
7375 · Tax Collector/ Appraisal Fees	5,500	4,069	5,342	5,500	5,500	5,500	5,500	5,500	0%
7600 · Insurance	10,000	9,894	9,894	10,000	10,000	10,000	10,000	10,000	0%
7650 · Permits and Membership Dues	3,000	1,025	1,275	3,000	3,000	3,000	3,000	3,000	0%
7700 · Website Maint Exp	1,300	1,360	1,752	1,750	1,750	1,750	1,750	1,750	0%
8000 · Miscellaneous Expenses	500	371	409	500	500	500	500	500	0%
8050 · Park Maintenance and Repairs	45,000	85,249	106,881	95,000	95,000	95,000	95,000	95,000	0%
8060 · Pavillion Security Expense	500	2,165	3,570	3,575	3,575	3,575	3,575	3,575	0%

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8100 · Meeting Room Expense	400	90	90	0	0	0	0	0	0%
8101 · Meeting Meal Expense	725	680	745	875	875	875	875	875	0%
8200 · Security	40,000	29,456	34,664	40,000	40,000	40,000	40,000	40,000	0%
8203 · Janitorial Services	3,600	2,649	3,257	3,600	3,600	3,600	3,600	3,600	0%
8205 · Bank Service Charges	500	201	281	500	500	500	500	500	0%
8650 · TCEQ	6,450	6,499	6,499	6,500	6,500	6,500	6,500	6,500	0%
8675 · Travel Registration	4,000	2,600	2,937	4,000	4,000	4,000	4,000	4,000	0%
8676 · Travel Expenses	13,000	12,984	12,984	13,000	13,000	13,000	13,000	13,000	0%
8700 · Flood Plain Mow & Landscaping	82,000	67,366	80,964	82,000	82,000	82,000	82,000	82,000	0%
8800 · Brush Clearing	40,000	13,645	16,982	40,000	40,000	40,000	40,000	40,000	0%
8801 · Park Events	11,500	752	1,185	11,500	11,500	11,500	11,500	11,500	0%
8900 · Park Master Plan	250,000	137,569	249,991	470,000	260,000	260,000	260,000	260,000	
Total Expense	2,140,039	1,133,289	2,145,001	2,440,814	2,156,759	2,157,723	2,158,705	2,159,707	
Net Income	(70,712)	233,033	(23,597)	(353,469)	(69,414)	(70,377)	(71,360)	(72,362)	
Audited Fund Balance as of 9/30/17			\$1,162,809	\$1,139,212	\$785,743	\$716,330	\$645,953	\$574,593	
Profit / Loss			(\$23,597)	(\$353,469)	(\$69,414)	(\$70,377)	(\$71,360)	(\$72,362)	
Projected Fund Balance			<u>\$1,139,212</u>	<u>\$785,743</u>	<u>\$716,330</u>	<u>\$645,953</u>	<u>\$574,593</u>	<u>\$502,231</u>	

1 Year Reserve not including water and wastewater expenses & capital	\$612,880	\$685,814	\$611,759	\$612,723	\$613,705	\$614,707
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	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Property Value	348,920,252	374,649,068	374,649,068	374,649,068	374,649,068	374,649,068
% Collections	99%	99%	99%	99%	99%	99%
M&O Tax Rate	0.2314	0.2100	0.2100	0.2100	0.2100	0.2100
	<u>\$799,327</u>	<u>\$778,895</u>	<u>\$778,895</u>	<u>\$778,895</u>	<u>\$778,895</u>	<u>\$778,895</u>
DSF Tax Rate	0.1700	0.1600	0.1510	0.1510	0.1510	0.1510
Total Tax Rate	0.4014	0.3700	0.3610	0.3610	0.3610	0.3610