

Meadows at Chandler Creek MUD

Approved Operating Budget

October 1, 2019 - September 30, 2020

Approved

09/09/19

	Approved Budget FY2018- 19	Actuals thru August 2019	FYE Budget Projections	Approved Budget FY2019-20	Budget FY2020-21	Budget FY2021-22	Budget FY2022-23	Budget FY2023-24	Growth %
Income									
4000 · Water Service Fees	705,000	504,799	730,564	730,000	730,000	730,000	730,000	730,000	0%
4100 · Wastewater Service Fees	580,000	435,252	580,255	580,000	580,000	580,000	580,000	580,000	0%
5100 · Property Taxes	778,895	789,530	789,530	822,353	822,353	822,353	822,353	822,353	
5200 · Property Tax Penalties	950	1,526	1,526	1,000	1,000	1,000	1,000	1,000	0%
5700 · Interest Revenues	21,000	30,387	32,137	25,000	25,000	25,000	25,000	25,000	0%
5710 · Interest Earned on Checking	0	1	1	0	0	0	0	0	0%
5800 · Rec Center Income	1,500	1,125	1,375	1,500	1,500	1,500	1,500	1,500	0%
5850 · Miscellaneous Revenues	0	1,571	1,571	0	0	0	0	0	0%
Total Income	2,087,345	1,764,191	2,136,959	2,159,853	2,159,853	2,159,853	2,159,853	2,159,853	
Expense									
6000 · Bulk Water Purchases	705,000	504,799	730,564	730,000	730,000	730,000	730,000	730,000	0%
6050 · Bulk Wastewater Purchases	580,000	435,252	580,255	580,000	580,000	580,000	580,000	580,000	0%
6100 · Electricity	41,000	30,754	34,167	35,500	36,210	36,934	37,673	38,426	2%
6101 · Garbage Expense	450	432	432	450	450	450	450	450	0%
6105 · Telephone	2,500	2,755	3,084	4,400	4,488	4,578	4,669	4,763	2%
6150 · Irrigation Water	5,000	3,652	4,069	4,100	4,182	4,266	4,351	4,438	2%
6751 · Directors Salaries	36,000	18,150	21,150	36,000	36,000	36,000	36,000	36,000	0%
6752 · Payroll Tax Expense	5,814	3,816	4,295	5,814	5,814	5,814	5,814	5,814	0%
6800 · General Legal Fees	47,500	58,816	66,736	65,000	66,300	67,626	68,979	70,358	2%
6850 · Legal Fees & Notices	0	423	423						
6900 · General Engineering	58,000	75,516	80,353	80,000	80,000	80,000	80,000	80,000	0%
6960 · MS4 Storm Drainage Project	2,500	3,510	3,722	5,000	5,000	5,000	5,000	5,000	0%
6965 · Detention Pond Maintenance	80,000	13,214	19,877	55,000	55,000	55,000	55,000	55,000	0%
6970 · Storm Water Maintenance	10,000	31,031	31,868	35,000	35,000	35,000	35,000	35,000	0%
6975 · Operator Fees	60,500	55,000	60,038	60,500	60,500	60,500	60,500	60,500	0%
6980 · Operator Fees - Special	750	340	397	750	750	750	750	750	0%
7100 · Audit Fees	12,000	12,500	12,500	13,000	13,260	13,525	13,796	14,072	2%
7150 · Financial Advisor Fees	2,500	0	2,500	2,500	2,500	2,500	2,500	2,500	0%
7375 · Tax Collector/ Appraisal Fees	5,500	3,771	4,979	5,500	5,500	5,500	5,500	5,500	0%
7600 · Insurance	10,000	11,124	11,124	11,500	11,845	12,200	12,566	12,943	3%
7650 · Permits and Membership Dues	3,000	1,000	1,250	2,000	2,000	2,000	2,000	2,000	0%
7700 · Website Maint Exp	1,750	1,452	1,596	1,750	1,750	1,750	1,750	1,750	0%
8000 · Miscellaneous Expenses	500	2,908	2,946	500	500	500	500	500	0%
8050 · Park Maintenance and Repairs	95,000	86,476	94,389	105,000	105,000	105,000	105,000	105,000	0%
8060 · Pavillion Security Expense	3,575	6,951	7,248	7,500	7,575	7,651	7,727	7,805	1%

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8100 · Meeting Room Expense	0	0	0	0	0	0	0	0	0%
8101 · Meeting Meal Expense	875	1,357	1,429	1,500	1,500	1,500	1,500	1,500	0%
8200 · Security	40,000	36,655	39,992	40,000	40,000	40,000	40,000	40,000	0%
8203 · Janitorial Services	3,600	2,799	3,099	3,600	3,600	3,600	3,600	3,600	0%
8205 · Bank Service Charges	500	120	158	250	250	250	250	250	0%
8650 · TCEQ	6,500	6,739	6,739	7,000	7,000	7,000	7,000	7,000	0%
8675 · Travel Registration	4,000	3,310	3,310	4,000	4,000	4,000	4,000	4,000	0%
8676 · Travel Expenses	13,000	9,150	9,150	13,000	13,000	13,000	13,000	13,000	0%
8700 · Flood Plain Mow & Landscaping	82,000	78,086	84,993	85,000	86,700	88,434	90,203	92,007	2%
8800 · Brush Clearing	40,000	21,690	25,027	40,000	40,000	40,000	40,000	40,000	0%
8801 · Park Events	11,500	5,920	5,920	11,500	11,500	11,500	11,500	11,500	0%
8900 · Park Master Plan	470,000	169,490	184,490	245,000	160,000	160,000	160,000	160,000	
Total Expense	2,440,814	1,698,956	2,144,268	2,297,614	2,217,174	2,221,828	2,226,578	2,231,425	
Net Income	(353,469)	65,235	(7,309)	(137,761)	(57,321)	(61,975)	(66,725)	(71,573)	
Audited Fund Balance as of 09/30/18			\$1,237,814	\$1,230,505	\$1,092,744	\$1,035,423	\$973,447	\$906,722	
Profit / Loss			(\$7,309)	(\$137,761)	(\$57,321)	(\$61,975)	(\$66,725)	(\$71,573)	
Projected Fund Balance			\$1,230,505	\$1,092,744	\$1,035,423	\$973,447	\$906,722	\$835,149	

1 Year Reserve not including water and wastewater expenses & capital	\$648,958	\$742,614	\$747,174	\$751,828	\$756,578	\$761,425
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	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Property Value	374,649,068	395,551,991	395,551,991	395,551,991	395,551,991	395,551,991
% Collections	99%	99%	99%	99%	99%	99%
M&O Tax Rate	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100
	<u>\$778,895</u>	<u>\$822,353</u>	<u>\$822,353</u>	<u>\$822,353</u>	<u>\$822,353</u>	<u>\$822,353</u>
DSF Tax Rate	0.1600	0.1500	0.1500	0.1500	0.1500	0.1500
Total Tax Rate	0.3700	0.3600	0.3600	0.3600	0.3600	0.3600

**MEADOWS AT CHANDLER CREEK MUD
5 YEAR CAPITAL PROJECT PLAN**

	2019	2020	2021	2022	2023	2024
Sidewalk Repairs	50,000	50,000	50,000	50,000	50,000	50,000
Trail Extension/Pond Beautification	195,000	150,000	100,000	100,000	100,000	100,000
ADA Compliance	55,000					
Sport Field Lights	50,000					
Sports Field Improvements/Softball Field	10,000	10,000	10,000	10,000	10,000	10,000
BMX	80,000					
Sandbox (benches, foundation, & sand)	30,000					
Entry		35,000				
Contingency						
TOTAL PARKS	\$470,000	\$245,000	\$160,000	\$160,000	\$160,000	\$160,000