

Meadows at Chandler Creek MUD

Proposed Operating Budget

October 1, 2020 - September 30, 2021

V.5

09/15/20

	Approved Budget FY2019-20	Actuals thru August 2020	FYE Budget Projections	Approved Budget FY2020-21	Budget FY2021-22	Budget FY2022-23	Budget FY2023-24	Budget FY2024-25	Growth %
Income									
4000 · Water Service Fees	730,000	720,884	815,947	800,000	800,000	800,000	800,000	800,000	0%
4100 · Wastewater Service Fees	580,000	542,404	590,741	585,000	585,000	585,000	585,000	585,000	0%
5100 · Property Taxes	822,353	834,433	834,433	830,276	830,276	830,276	830,276	830,276	
5200 · Property Tax Penalties	1,000	1,285	1,285	1,000	1,000	1,000	1,000	1,000	0%
5700 · Interest Revenues	25,000	12,600	12,870	12,500	12,500	12,500	12,500	12,500	0%
5710 · Interest Earned on Checking	0	1	1	0	0	0	0	0	0%
5800 · Rec Center Income	1,500	875	1,000	1,000	1,500	1,500	1,500	1,500	0%
5850 · Miscellaneous Revenues	0	878	878	0	0	0	0	0	0%
Total Income	2,159,853	2,113,359	2,257,154	2,229,776	2,230,276	2,230,276	2,230,276	2,230,276	
Expense									
6000 · Bulk Water Purchases	730,000	720,884	815,947	800,000	800,000	800,000	800,000	800,000	0%
6050 · Bulk Wastewater Purchases	580,000	542,404	590,741	585,000	585,000	585,000	585,000	585,000	0%
6100 · Electricity	35,500	31,084	34,046	35,500	36,210	36,934	37,673	38,426	2%
6101 · Garbage Expense	450	449	449	450	455	459	464	468	1%
6105 · Telephone	4,400	5,635	5,998	6,125	6,248	6,372	6,500	6,630	2%
6150 · Irrigation & Park Water	4,100	5,801	6,139	6,250	6,375	6,503	6,633	6,765	2%
6751 · Directors Salaries	36,000	18,300	18,750	36,000	36,000	36,000	36,000	36,000	0%
6752 · Payroll Tax Expense	5,814	3,826	4,085	6,005	6,005	6,005	6,005	6,005	0%
6800 · General Legal Fees	65,000	70,604	76,017	77,500	79,050	80,631	82,244	83,888	2%
6850 · Legal Fees & Notices	0	0	500	500	500	500	500	500	0%
6900 · General Engineering	80,000	54,485	61,148	80,000	80,000	80,000	80,000	80,000	0%
6960 · MS4 Storm Drainage Project	5,000	12,874	12,874	13,000	13,000	13,000	13,000	13,000	0%
6965 · Detention Pond Maintenance	55,000	197	4,784	55,000	55,000	55,000	55,000	55,000	0%
6970 · Storm Water Maintenance	35,000	14,513	17,426	35,000	35,000	35,000	35,000	35,000	0%
6975 · Operator Fees	60,500	55,000	60,000	60,000	60,600	61,206	61,818	62,436	1%
6980 · Operator Fees - Special	750	552	609	750	750	750	750	750	0%
6985 · Bookkeeping Fees	0	0	0	12,000	12,120	12,241	12,364	12,487	1%
7100 · Audit Fees	13,000	12,500	12,500	13,000	13,260	13,525	13,796	14,072	2%
7150 · Financial Advisor Fees	2,500	0	2,500	2,500	2,500	2,500	2,500	2,500	0%
7375 · Tax Collector/ Appraisal Fees	5,500	3,718	4,958	5,500	5,500	5,500	5,500	5,500	0%
7600 · Insurance	11,500	11,044	11,044	11,500	11,845	12,200	12,566	12,943	3%
7650 · Permits and Membership Dues	2,000	1,050	1,050	2,000	2,000	2,000	2,000	2,000	0%
7700 · Website Maint Exp	1,750	1,464	1,608	1,750	1,750	1,750	1,750	1,750	0%
7875 · Elections	0	1,663	1,663	0	1,700	0	1,700	0	0%
8000 · Miscellaneous Expenses	500	3,649	3,687	500	500	500	500	500	0%

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8050 · Park Maintenance and Repairs	105,000	95,264	104,014	105,000	106,050	107,111	108,182	109,263	1%
8060 · Pavillion Security Expense	7,500	9,163	9,788	10,000	10,100	10,201	10,303	10,406	1%
8100 · Meeting Room Expense	0	0	0	0	0	0	0	0	0%
8101 · Meeting Meal Expense	1,500	1,851	1,851	1,850	1,850	1,850	1,850	1,850	0%
8200 · Security	40,000	38,270	41,210	42,500	42,500	42,500	42,500	42,500	0%
8203 · Janitorial Services	3,600	3,503	3,853	3,900	3,939	3,978	4,018	4,058	1%
8205 · Bank Service Charges	250	60	60	0	0	0	0	0	0%
8650 · TCEQ	7,000	6,873	6,873	7,000	7,000	7,000	7,000	7,000	0%
8675 · Travel Registration	4,000	1,621	1,958	4,000	4,000	4,000	4,000	4,000	0%
8676 · Travel Expenses	13,000	2,214	2,214	13,000	13,000	13,000	13,000	13,000	0%
8700 · Flood Plain Mow & Landscaping	85,000	75,983	82,890	85,000	86,700	88,434	90,203	92,007	2%
8800 · Brush Clearing	40,000	21,935	25,295	40,000	40,000	40,000	40,000	40,000	0%
8801 · Park Events	11,500	4,292	4,292	11,500	11,500	11,500	11,500	11,500	0%
8900 · Park Master Plan	245,000	260,679	262,803	160,000	160,000	160,000	160,000	160,000	
Total Expense	2,297,614	2,093,401	2,295,621	2,329,580	2,338,006	2,343,151	2,351,817	2,357,206	
Net Income	(137,761)	19,958	(38,467)	(99,804)	(107,730)	(112,874)	(121,540)	(126,930)	
Audited Fund Balance as of 09/30/19			\$1,258,961	\$1,220,494	\$1,120,690	\$1,012,961	\$900,086	\$778,546	
Profit / Loss			(\$38,467)	(\$99,804)	(\$107,730)	(\$112,874)	(\$121,540)	(\$126,930)	
Projected Fund Balance			\$1,220,494	\$1,120,690	\$1,012,961	\$900,086	\$778,546	\$651,616	

1 Year Reserve not including water and wastewater expenses & capital	\$626,131	\$784,580	\$793,006	\$798,151	\$806,817	\$812,206
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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Property Value	395,551,991	399,363,351	399,363,351	399,363,351	399,363,351	399,363,351
% Collections	99%	99%	99%	99%	99%	99%
M&O Tax Rate	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100
	<u>\$822,353</u>	<u>\$830,276</u>	<u>\$830,276</u>	<u>\$830,276</u>	<u>\$830,276</u>	<u>\$830,276</u>
DSF Tax Rate	0.1500	0.1500	0.1500	0.1500	0.0000	0.0000
Total Tax Rate	0.3600	0.3600	0.3600	0.3600	0.2100	0.2100

**MEADOWS AT CHANDLER CREEK MUD
5 YEAR CAPITAL PROJECT PLAN**

	2020	2021	2022	2023	2024	2025
Sidewalk Repairs	50,000	25,000	25,000	25,000	25,000	25,000
Trail Extension/Pond Beautification	150,000	100,000	100,000	100,000	100,000	100,000
Sports Field Improvements/Softball Field	10,000					
Sound Boards		10,000				
Sandbox (benches, foundation, & sand)						
Entry	35,000					
Contingency		25,000	35,000	35,000	35,000	35,000
TOTAL PARKS	\$245,000	\$160,000	\$160,000	\$160,000	\$160,000	\$160,000