

**LOUETTA NORTH PUBLIC UTILITY DISTRICT**

Current Budget for Fiscal Year Ending 11/30/20

Proposed Budget for Fiscal Year Ending 11/30/21

	<b>12/2/2021</b>				
	<b>ADOPTED 11/04/21</b>		<b>12 months</b>		<b>2022</b>
	Current Budget	YTD Actual	YTD Budget	Projected Actual	Proposed Budget
<b>REVENUES</b>					
<b>Water and Sewer</b>	<b>1,255,000</b>	<b>1,202,909.58</b>	<b>1,255,000</b>	<b>1,202,909.58</b>	<b>1,326,000</b>
Water Revenue	315,000	261,710.33	315,000	261,710.33	315,000
Sewer Revenue	255,000	252,430.49	255,000	252,430.49	255,000
Penalty & Interest	15,000	17,699.55	15,000	17,699.55	16,000
NHCRWA Fees	670,000	671,069.21	720,000	671,069.21	740,000
<b>Net Taps &amp; Inspections</b>	<b>750</b>	<b>3,150.00</b>	<b>750</b>	<b>3,150.00</b>	<b>750</b>
Tap Connection Fees	2,500	5,750.00	2,500	5,750.00	2,500
Cost of Tap Connections	(1,250)	(2,150.00)	(1,250)	(2,150.00)	(1,250)
Cost of Inspections	(500)	(450.00)	(500)	(450.00)	(500)
<b>Other Revenue</b>	<b>483,000</b>	<b>444,167.22</b>	<b>482,800</b>	<b>444,167.22</b>	<b>455,800</b>
<b>Maintenance Tax</b>	<b>453,000</b>	<b>440,020.51</b>	<b>452,800</b>	<b>440,020.51</b>	<b>452,800</b>
Interest Income	30,000	4,146.71	30,000	4,146.71	3,000
Miscellaneous	0	0.00	0	0.00	0
<b>TOTAL REVENUES</b>	<b>1,738,750</b>	<b>1,650,226.80</b>	<b>1,738,550</b>	<b>1,650,226.80</b>	<b>1,782,550</b>
<b>EXPENDITURES</b>					
<b>DISTRICT ADMINISTRATION</b>	<b>174,500</b>	<b>164,729.94</b>	<b>194,000</b>	<b>164,579.94</b>	<b>203,700</b>
Director Fees & Taxes	16,000	15,003.51	16,000	15,003.51	16,000
Election Expense	5,000	0.00	5,000	0.00	5,000
Publish Legal Notices	1,500	0.00	1,500	0.00	1,500
Travel / Registration	7,500	4,073.75	7,500	4,073.75	7,500
Membership	550	700.00	550	550.00	700
Insurance & Bonds	12,500	11,040.80	12,500	11,040.80	14,000
<b>Professional Fees</b>	<b>96,450</b>	<b>99,983.94</b>	<b>115,950</b>	<b>99,983.94</b>	<b>117,000</b>
Legal Fees	57,000	64,203.03	72,000	64,203.03	72,000
Legal Fees-Election	10,000	0.00	10,000	0.00	10,000
Auditing Fees	10,950	10,980.91	10,950	10,980.91	12,000
Financial Advisor Fees	0	0.00	0	0.00	0
Bookkeeper Fees	18,500	24,800.00	23,000	24,800.00	23,000
<b>Engineering Fees</b>	<b>35,000</b>	<b>33,927.94</b>	<b>35,000</b>	<b>33,927.94</b>	<b>42,000</b>
General	20,000	33,927.94	20,000	33,927.94	27,000
Eng-Special Projects	15,000	0.00	15,000	0.00	15,000
<b>DISTRICT OPERATIONS</b>	<b>1,436,000</b>	<b>1,395,558.75</b>	<b>1,541,000</b>	<b>1,395,558.75</b>	<b>1,569,000</b>
<b>Operator Fees</b>	<b>82,000</b>	<b>76,404.90</b>	<b>82,000</b>	<b>76,404.90</b>	<b>82,000</b>
General	82,000	76,404.90	82,000	76,404.90	82,000
<b>Repairs &amp; Maintenance</b>	<b>295,000</b>	<b>389,328.42</b>	<b>315,000</b>	<b>389,328.42</b>	<b>365,000</b>
R&M General	30,000	25,417.01	30,000	25,417.01	30,000
R&M Water Distribution	50,000	49,880.10	60,000	49,880.10	60,000
R&M Sewer Collection & L/S	100,000	209,416.66	120,000	209,416.66	120,000
R&M Special & Fence	0	43,936.16	0	43,936.16	50,000
R&M Water Plant	50,000	40,418.49	50,000	40,418.49	50,000
R&M Storm Drainage/Det Ponds	45,000	20,260.00	35,000	20,260.00	35,000
R&M Manholes	20,000	0.00	20,000	0.00	20,000
Kleinwood STP	190,000	165,452.61	225,000	165,452.61	165,000
<b>* Kleinwood STP-Capital</b>	<b>90,000</b>	<b>0.00</b>	<b>90,000</b>	<b>0.00</b>	<b>100,000</b>
Lab Fees	5,000	1,550.25	5,000	1,550.25	5,000
Chemicals	3,000	2,839.10	3,000	2,839.10	3,000
Utilities (includes Meters cell phone)	57,000	64,427.09	57,000	64,427.09	65,000
Permits & Assessments	8,000	6,457.53	8,000	6,457.53	8,000
NHCRWA Fees	670,000	654,254.06	720,000	654,254.06	740,000
Office Expense	35,000	34,694.79	35,000	34,694.79	35,000
Miscellaneous	1,000	150.00	1,000	150.00	1,000
<b>SPECIAL PROJECTS</b>	<b>225,000</b>	<b>0.00</b>	<b>100,000</b>	<b>0.00</b>	<b>300,000</b>
<b>Debt Service Contribution</b>	<b>125,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>200,000</b>
<b>Capital Projects-STP-wtr re-use</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
Meter Installation	0	0.00	0	0.00	0
SS Shared Line/Cy Forest ISD	75,000	0.00	75,000	0.00	75,000
Recreation Project	25,000	0.00	25,000	0.00	25,000
<b>TOTAL EXPENDITURES</b>	<b>1,835,500</b>	<b>1,560,288.69</b>	<b>1,835,000</b>	<b>1,560,138.69</b>	<b>2,072,700</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>(96,750)</b>	<b>89,938.11</b>	<b>(96,450)</b>	<b>90,088.11</b>	<b>(290,150)</b>

2021 D/S payments of \$432,575 increases to \$652,725 in 2022

2021 Tax Rate =.25 total D/S=.12 &amp; M/O=.13

Need Certified Tax Value &amp; M/O tax levy

Debt Service Transfer Required 12/2021-11/2022 To Be Determined