

Tradition MUD 2B

	Actuals at 03/24/2022	Budget for 04/30/2022	Approved Budget for 04/30/2023
<u>Income</u>			
Maintenance Tax	\$ 218,816.43	\$ 0.00	\$ 637,000.00
Developer Advance	39,000.00	42,060.00	0.00
Interest Income	1.15	0.00	0.00
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Total Income	\$ 257,817.58	\$ 42,060.00	\$ 637,000.00
<u>Expense</u>			
Director Fees	4,950.00	4,500.00	6,750.00
Payroll Taxes	378.67	360.00	540.00
Legal Fees	23,795.94	15,000.00	30,000.00
Engineering Fees	8,000.00	10,000.00	15,000.00
Bookkeeping Fees	2,412.76	3,600.00	3,600.00
Audit Fees	4,450.00	4,500.00	5,000.00
Election Expense	0.00	1,000.00	1,000.00
Insurance	0.00	3,000.00	3,000.00
Other Expenses	130.00	100.00	200.00
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Total Expense	\$ 44,117.37	\$ 42,060.00	\$ 65,090.00
Net Gain	<u>\$ 213,700.21</u>	<u>\$ 0.00</u>	<u>\$ 571,910.00</u>

Maintenance tax - \$1.00 based on value of \$65,000,000 @ 98%

Tradition MUD 2B

	Actuals at 03/20/2023	Budget for <u>04/30/2023</u>	Approved Budget for <u>04/30/2024</u>
<u>Income</u>			
Maintenance Tax	\$ 482,727.64	\$ 637,000.00	\$ 637,000.00
Interest Income	1,009.59	0.00	1,000.00
Total Income	\$ 483,737.23	\$ 637,000.00	\$ 638,000.00
<u>Expense</u>			
Director Fees	3,450.00	6,750.00	6,750.00
Payroll Taxes	263.94	540.00	540.00
Legal Fees	63,585.44	30,000.00	70,000.00
Audit Fees	4,500.00	5,000.00	5,000.00
Engineering Fees	43,198.86	15,000.00	40,000.00
Election Expense	0.00	1,000.00	1,000.00
Bookkeeping Fees	3,222.95	3,600.00	5,000.00
M&R - Other Facilities	700.00	0.00	2,000.00
Legal Notices	1,326.80	0.00	1,400.00
Utilities	1,884.51	0.00	2,000.00
Insurance	0.00	3,000.00	3,000.00
Travel Expense	173.86	0.00	250.00
Website Expense	1,340.00	0.00	1,800.00
Other Expenses	330.00	200.00	500.00
Appraisal Fees	3,198.30	15,000.00	15,000.00
Total Expense	\$ 127,174.66	\$ 80,090.00	\$ 154,240.00
Net Gain	<u>\$ 356,562.57</u>	<u>\$ 556,910.00</u>	<u>\$ 483,760.00</u>

Maintenance tax - \$1.00 based on value of \$65,000,000 @ 98%

Tradition MUD 2B

	Actuals at 3/18/2024	Budget for 04/30/2024	Approved Budget for 04/30/2025
<u>Income</u>			
Maintenance Tax	\$ 247,428.38	\$ 637,000.00	\$ 248,000.00
Interest Income	10,998.72	0.00	12,000.00
Total Income	\$ 258,427.10	\$ 637,000.00	\$ 260,000.00
<u>Expense</u>			
Director Fees	8,185.00	6,750.00	13,260.00
Payroll Taxes	626.12	540.00	1,061.00
Legal Fees	18,931.69	70,000.00	70,000.00
Audit Fees	8,500.00	5,000.00	9,500.00
Engineering Fees	(38,915.05)	40,000.00	40,000.00
Election Expense	0.00	1,000.00	0.00
Bookkeeping Fees	11,570.71	5,000.00	14,400.00
M&R - Other Facilities	0.00	2,000.00	2,000.00
Legal Notices	0.00	1,400.00	1,400.00
Utilities	3,371.53	2,000.00	4,500.00
Insurance	3,021.00	3,000.00	3,021.00
Travel Expense	803.97	250.00	1,200.00
Website Expense	1,905.00	1,800.00	2,400.00
Other Expenses	500.00	500.00	1,000.00
Appraisal Fees	11,109.66	15,000.00	15,000.00
Total Expense	\$ 29,609.63	\$ 154,240.00	\$ 178,742.00
Net Gain	\$ 228,817.47	\$ 482,760.00	\$ 81,258.00

Maintenance tax: Value: \$167,316,631 Rate: \$.15 @ 98% collections