

Collin County Municipal Utility District No 1
Fiscal Year 2024 Annual Budget
October 1, 2023 - September 30, 2024

	FY 2022 Actual Rev & Exp	FY 2023 Approved Budget	FY 2024 Approved
Ordinary Revenue			
Prop. Tax Rev - M&O	2,137,751	2,290,540	3,014,885
Prop. Tax Rev - Contract Fire	790,675	997,476	1,017,883
HOA Public Safety Collection	142,880	143,070	445,223
HOA Landscaping Contribution	601,845	473,217	120,000
Builder Safety Fee	379,123	396,000	396,000
Franchise Fee	82,521	-	90,000
Misc. Income	8,505	60,000	10,000
Interest Income	6,871	36,000	60,000
Total Revenue	\$ 4,150,172	\$ 4,396,303	\$ 5,153,991
Ordinary Expense			
Administrative Expense			
Accounting	24,000	24,000	45,000
Audit	51,350	45,000	50,000
Developer Advocate	-	24,000	-
Director Fees	8,931	12,000	17,500
District Service Contractor/GM	-	75,000	90,000
District Expenses	-	-	5,000
Engineering	121,577	120,000	90,000
Insurance	24,753	25,000	35,000
Legal	140,704	150,000	150,000
Legislative Expense	3,750	-	-
Tax Collector	-	60,000	60,000
Web Services	-	48,000	42,000
Total Administrative Expense	\$ 375,065	\$ 583,000	\$ 584,500
District Operational Expense			
District Maintenance	-	-	60,000
Drainage Maintenance	-	280,000	260,000
Erosion Control	-	-	150,000
Hardscape/Fence/Trail Maintenance	-	60,000	75,000
Landscape Maintenance	-	1,095,819	-
Irrigation	-	296,861	282,800
Landscaping	-	-	1,220,000
Tree Replacement	-	-	200,000
Well & Pump Enhancement	-	-	300,000
Maintenance & Repairs	1,595,500	-	-
Other Expense	38,864	-	-
Other Expense - Bond	27,480	-	-
Public Safety			
Police Services	574,642	1,038,344	1,072,287
Fire Services	634,938	920,393	950,896
True Up	-	(483,081)	(685,046)
Road Maintenance	4,901	360,000	300,000
Flatwork Repairs	-	-	150,000
Utilities	23,401	-	25,000
Water Expense	40,113	-	50,000
Capital Projects			
Building/Storage Shed	-	-	50,000
Tractor	-	-	35,000
Tools & Equipment	-	-	10,000
Contingency	-	120,000	-
Overhead	-	18,000	-
Total District Operational Expense	\$ 2,939,840	\$ 3,706,336	\$ 4,505,937
Total Expense	\$ 3,314,904	\$ 4,289,336	\$ 5,090,437
Net Revenue	\$ 835,268	\$ 106,967	\$ 63,554

Reserves as of 10/1/22	\$ 3,835,634
As of 9/2023 Estimated reserves at 9/30/2023	\$ 3,942,601
Number of month in reserve	11.03
Estimated reserves as of 10/1/23	3,942,601
As of 9/2023 Estimated reserves at 9/30/2024	4,006,155
Number of month in reserve	9.44