

WHEREAS, the Board of Directors has reviewed its existing and a projected debt service budget covering the life of the bonds and has determined what debt service tax rate should be set to meet the debt service requirements of the District's outstanding bonds;

WHEREAS, the District has complied with the provisions of Section 49.236, Texas Water Code and has conducted a Public Hearing on Tax Rate as required therein; and

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF DENTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 8-C THAT:

Section 1. There is hereby levied an ad valorem tax of \$0.1935 on each \$100.00 of taxable property within the District in order to provide funds for maintenance and operating purposes.

Section 2. There is hereby levied an ad valorem tax of \$0.2642 on each \$100.00 of taxable property within the District in order to provide for payment of principal of and interest on all of the District's outstanding utility bonds.

Section 3. There is hereby levied an ad valorem tax of \$0.2923 on each \$100.00 of taxable property within the District in order to provide for payment of principal of and interest on all of the District's outstanding road bonds.

Section 4. The total tax rate for 2018 is \$0.75 on each \$100.00 of taxable property within the District. All taxes collected pursuant to this levy, after paying costs of levying, assessing, and collecting same, shall be used for planning, maintaining, repairing, and operating the District's facilities and for paying costs of proper services, engineering and legal fees, and administrative expenses, and for paying principal of and interest on bonds, or other lawfully authorized evidences of indebtedness issued or assumed by the District.

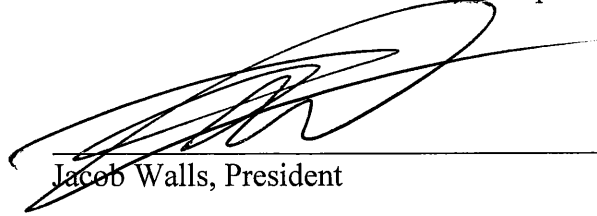
Section 5. The Denton Central Appraisal District, the District's Tax Collector, is hereby authorized to assess and collect the taxes of the District employing the above tax rate.

Section 6. The taxes levied hereby are due presently, and shall be delinquent if not paid by January 31, 2019.

Section 7. This Order Setting Tax Rate shall be effective from and after its adoption.


Section 8. The President or Vice President is authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

WITNESS OUR HANDS AND SEAL OF THE DISTRICT this 12th day of September, 2018.



Jacob Walls, President

ATTEST:



Jeffrey Paeth, Secretary

