

**ORDER SETTING TAX RATE
FOR 2020**

THE STATE OF TEXAS §
COUNTY OF DENTON §
FRISCO WEST WATER CONTROL AND IMPROVEMENT DISTRICT §
OF DENTON COUNTY

In order to mitigate the spread of COVID-19 and pursuant to the Proclamation dated March 13, 2020, by Governor Greg Abbott declaring a state of disaster and associated guidance dated March 16, 2020, from the Texas Attorney General’s office (collectively, the “Open Meetings Guidance”), suspending certain requirements of the Texas Open Meetings Act, the Board of Directors (sometimes referred to as “Board”) of Frisco West Water Control and Improvement District of Denton County (the “District”) after due notice, conducted a regular Board meeting on September 15, 2020, via Zoom audio/video conference pursuant to the requirements set out therein and subject to the Open Meetings Guidance referenced above, which included telephone access to the meeting by the public, whereupon the roll was called of the members of the Board of Directors, to-wit:

Jacob Walls	President
Alison Nugent	Vice President
Billy Logsdon	Secretary
Cleveland Knight	Assistant Secretary
Dean Cardwell	Assistant Secretary

All members of the Board were present by telephone.

WHEREUPON, among other business conducted by the Board, Director Walls introduced the Order set out below and moved its adoption, which motion was seconded by Director Logsdon after a full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye": 5; "No": 0.

The Order thus adopted is as follows:

WHEREAS, the appraisal roll of Frisco West Water Control and Improvement District of Denton County (the "District") for 2020 has been prepared and certified by the Denton Central Appraisal District, the appraiser for the District, and submitted to the District's tax assessor/collector;

WHEREAS, the District may levy a maintenance tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107, Texas Water Code;

WHEREAS, the Board of Directors has reviewed and approved its operating budget for its fiscal year October 1, 2020, through September 30, 2021, and has determined what maintenance tax rate should be set to meet such budget requirements;

WHEREAS, the Board of Directors has reviewed its existing and a projected debt service budget covering the life of the bonds and has determined what debt service tax rate should be set to meet the debt service requirements of the District's outstanding bonds;

WHEREAS, the District has complied with the provisions of Section 49.236, Texas Water Code and has conducted a Public Hearing on Tax Rate as required therein; and

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF FRISCO WEST WATER CONTROL AND IMPROVEMENT DISTRICT OF DENTON COUNTY THAT:

Section 1. There is hereby levied an ad valorem tax of \$0.2271 on each \$100.00 of taxable property within the District in order to provide funds for maintenance and operating purposes.

Section 2. There is hereby levied an ad valorem tax of \$0.1640 on each \$100.00 of taxable property within the District in order to provide for payment of principal of and interest on all of the District's outstanding utility bonds.

Section 3. There is hereby levied an ad valorem tax of \$0.2872 on each \$100.00 of taxable property within the District in order to provide for payment of principal of and interest on all of the District's outstanding road bonds.

Section 4. The total tax rate for 2020 is \$0.6783 on each \$100.00 of taxable property within the District. All taxes collected pursuant to this levy, after paying costs of levying, assessing, and collecting same, shall be used for planning, maintaining, repairing, and operating the District's facilities and for paying costs of proper services, engineering and legal fees, and administrative expenses, and for paying principal of and interest on bonds, or other lawfully authorized evidences of indebtedness issued or assumed by the District.


Section 5. The Denton Central Appraisal District, the District's Tax Collector, is hereby authorized to assess and collect the taxes of the District employing the above tax rate.

Section 6. The taxes levied hereby are due presently, and shall be delinquent if not paid by January 31, 2021.

Section 7. This Order Setting Tax Rate shall be effective from and after its adoption.

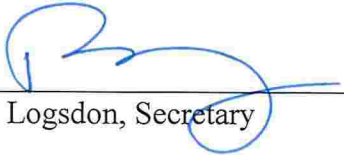
Section 8. The President or Vice President is authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

WITNESS OUR HANDS AND SEAL OF THE DISTRICT this 15th day of September, 2020.



Jacob Walls, President

ATTEST:



Billy Logsdon, Secretary

